



SJ Health Board of Directors – Finance Committee Agenda
Monday May 23, 2022 at 5:00 p.m.

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Conference ID: 537 070 200#

Agenda

- | | | | |
|----|---|---|--------------|
| 1. | Call to order | | Paul Antigua |
| 2. | Approval of Minutes from April 25, 2022 | * | Paul Antigua |
| 3. | Presentation of Financials | | Kris Zuniga |
| 4. | Operational Budget & Capital Budget | | Kris Zuniga |
| 5. | Update on 2020-21 Audits | | Kris Zuniga |
| 6. | Adjournment | | Paul Antigua |

*** Action Item**

Next Meeting: June 27, 2022 at 5:00 p.m.
Microsoft Teams Meeting

Note: If you need disability-related modification or accommodation to participate in this meeting, please contact San Joaquin Health Centers at (209) 953-3711 at least 48 hours prior to the start of the meeting. Government Code Section 54954.2(a) - materials related to an item on this agenda submitted to the Board after distribution of the agenda packet are available for public inspection by contacting SJ Health Clinic Administration at 10100 Trinity Parkway, Suite 100, Stockton, CA 95219 during normal business hours.

Minutes of April 25, 2022

San Joaquin County Clinics Board of Directors – Finance Committee

Board Members Present: Paul Antigua (Treasurer, Finance Chair); Farhan Fadoo (SJCC CEO); Monica Fuentes (Finance Committee); Jessica Hernandez; Escardo Medina

Board Members Excused Absent: Rod Place

Board Members Unexcused Absent: none

SJCC Staff: Michael Allen (Board Clerk); Alice Soulligne (COO); Kris Zuniga (CFO)

Guests: none

AGENDA ITEM	ATTACHMENTS	ACTION
1. <u>Call to Order (Paul Antigua)</u> The meeting was called to order at 5:08 p.m. A quorum was established for today's meeting.	No attachments	No action required
2. <u>Approval of Minutes from April 25, 2022 (Paul Antigua)</u> A quorum was established and the minutes from March 28, 2022 were approved unanimously.	Finance Committee Minutes 2022-03-28	Esgardo motioned to approve the minutes and Monica seconded; motion was approved unanimously
3. <u>Presentation of Financials (Kris Zuniga, CFO)</u> Billable visits for March are favorable to budget by 2,222 visits. YTD visits have been updated on the December financials due to an updated report received for the additional visits (1,602 visits) that were not captured in the previous months. Additional Patient Revenues have been recorded accordingly. This new methodology has no impact on patient collections. Net Patient Revenues for March are \$481,155 greater than budget. YTD financials reflect a PPS reconciliation liability accrual of \$225,000. YTD Medi-Cal payments for \$2,830,968 have been reflected on the Balance Sheet for FY2015, FY2016, and FY2017 according to the payment plan with DHCS. YTD Income Statement includes interest expense of \$161,579 for PPS liability payments made to DHCS for FY2015, FY2016, and FY2017. YTD financials includes \$8.1M payment from SJGH related to the finalization of FY2020 financial statement audit and according to the separation agreement between SJGH and SJ Health. Also, YTD financials include \$4.1 payment from SJGH related to unaudited FY2021 financial statement and according to the separation agreement between SJGH and SJ Health. YTD financials include funds transferred for \$11,016,199 to San Joaquin County as a payment for payroll and benefits paid by San Joaquin County on behalf of SJ Health from July 2021 through February 2022. YTD Supplemental Revenue includes the recognition of estimated Quality Incentive Program revenue for \$8,974,484. Combined Grants Revenue includes revenues for Essential Access Title X, SOR2, Whole Person Care, Behavioral Health Integration, Health Net, American Rescue Plan (ARP) and other grants for \$1,927,874. Capitation and Managed Care Incentives include the YTD Capitation Revenue with an	CFO Presentation 2022-03	Esgardo motioned to approve the finance report and Monica seconded; motion was approved unanimously

<p>unfavorable variance to budget by \$564,839 mainly due to non-recognition of HEDIS revenue during the year. Also, Other Income includes the 340B Pharmacy Program revenue for \$998,810 and the program related expenses for \$724,911 are included in Supplies & Other Expenses categories on the financials. YTD financials reflect First Responder Program revenue for \$10,000. YTD Other Revenue includes revenues accrued for \$505,229 related to Purchased Services provided to SJGH by SJCC per the MOU and Interest Income of \$14,698. Total Net Operating Revenues are favorable to budget by \$1,957,323.</p> <p>YTD Salaries and benefits expenses exhibit an unfavorable variance to budget of \$543,672. March financials include a favorable adjustment of \$533,333 to true up the estimated accrued expenses related to Residents' Salaries and Benefits and Other Expenses from July through February. Other operating expenses exhibit an unfavorable variance of \$694,312 largely due to Purchased Services with favorable variance of \$955,963 mainly offset by unfavorable variance in Professional Fees, Supplies, Interest and Miscellaneous Expenses \$1,650,275. An estimated expense for the Purchased Services is recorded from July through March based on the MOU.</p> <p>Unaudited, as presented, Net Income of \$2,040,869 on a year-to-date basis is favorable compared to budget by \$719,339.</p> <p>Capital Link benchmarks show operating margin at 4% against a target of >3%, bottom line margin at 7% against a target of >3%, days cash on hand at 96 days against a target of >45 days, days in net patient receivables at 35 against a target of <60 days, and personnel-related expenses at 73% against a target of <70%.</p>		
<p>4. <u>Update on 2020-21 Audits</u> Our primary auditor has left BKD and has been replaced, but this will result in some delays in completion. Some duplication of prior efforts are underway to bring new auditor up to speed. We have requested a revised target date for the final results. The only required deadline is from the federal clearing house, which is in September 2022, so there is no cause for concern.</p>		
<p>5. <u>Adjournment (Paul Antigua)</u> There being no further topics of discussion, Paul Antigua adjourned the meeting at 5:32 p.m.</p>	No attachments	No action required



San Joaquin Health Centers
Financial Statement Comments
April 2022

Summary of Clinics Year to Date

Billable visits for April are favorable to budget by 845 visits. YTD visits have been updated on the December financials due to an updated report received for the additional visits (1,602 visits) that were not captured in the previous months. Additional Patient Revenues have been recorded accordingly. This new methodology has no impact on patient collections. Net Patient Revenues for April are \$357,139 greater than budget. YTD financials reflect a PPS reconciliation liability accrual of \$250,000. YTD Medi-Cal payments for \$3,531,123 have been reflected on the Balance Sheet for FY2015, FY2016, and FY2017 according to the payment plan with DHCS. YTD Income Statement includes interest expense of \$179,533 for PPS liability payments made to DHCS for FY2015, FY2016, and FY2017. YTD financials include \$8.1M payment from SJGH related to the finalization of FY2020 financial statement audit and according to the separation agreement between SJGH and SJ Health. Also, YTD financials include \$4.1 payment from SJGH related to unaudited FY2021 financial statement and according to the separation agreement between SJGH and SJ Health. YTD financials include funds transferred for \$12,486,985 to San Joaquin County as a payment for payroll and benefits paid by San Joaquin County on behalf of SJ Health from July 2021 through March 2022.

YTD Supplemental Revenue includes the recognition of estimated Quality Incentive Program revenue for \$9,971,649. Combined Grants Revenue includes revenues for Essential Access Title X, SOR2, Whole Person Care, Behavioral Health Integration, Health Net, American Rescue Plan (ARP) and other grants for \$2,081,520. Capitation and Managed Care Incentives include the YTD Capitation Revenue with an unfavorable variance to budget by \$607,668 mainly due to non-recognition of HEDIS revenue during the year. Also, Other Income includes the 340B Pharmacy Program revenue for \$1,266,785 and the program related expenses for \$834,761 are included in Supplies & Other Expenses categories on the financials. YTD financials reflect First Responder Program revenue for \$10,000. YTD Other Revenue includes revenues accrued for \$563,259 related to Purchased Services provided to SJGH by SJCC per the MOU and Interest Income of \$22,318. Total Net Operating Revenues are favorable to budget by \$2,394,435.

YTD Salaries and benefits expenses exhibit an unfavorable variance to budget of \$628,892. YTD financials include a favorable adjustment of \$533,333 to true up the estimated accrued expenses related to Residents' Salaries and Benefits and Other Expenses from July through February. Other operating expenses exhibit an unfavorable variance of \$876,541 largely due to Purchased Services with favorable variance of \$1,054,475 mainly offset by unfavorable variance in Professional Fees, Supplies, Interest and Miscellaneous Expenses \$1,931,016. An estimated expense for the Purchased Services is recorded from July through April based on the MOU.

Unaudited, as presented, Net Income of \$2,357,369 on a year-to-date basis is favorable compared to budget by \$889,002.

Additional Factors Impacting Clinic Performance Presentation

- Supplemental revenues are estimates based on the Master MOU between SJ Health and SJ County. Revenue recognition for QIP Receivable is pending independent auditor's evaluation.

Other Material Notes

- SJGH has submitted to its independent auditor history-to-date financial adjustments which effectively have resulted in SJ Health being a breakeven operation as of 6/30/2020.

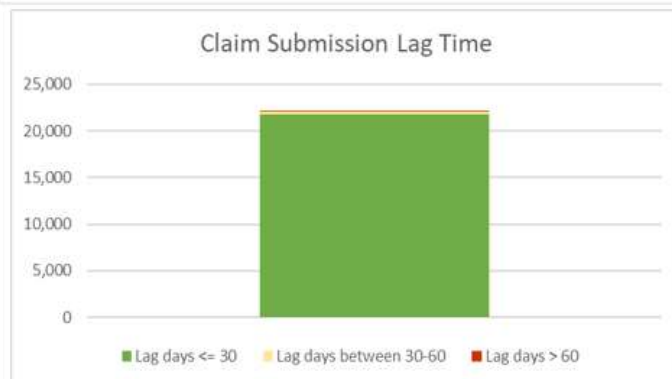
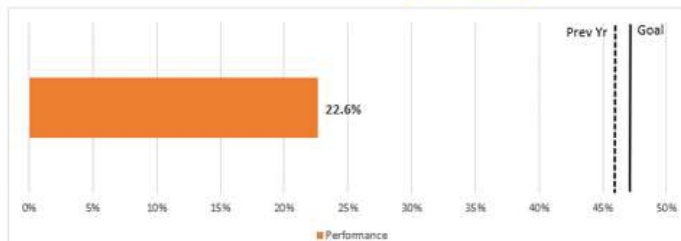
SAN JOAQUIN HEALTH CENTERS

CFO PRESENTATION

Kris Zuniga
Chief Financial Officer
Presentation Date: 5/31/2022

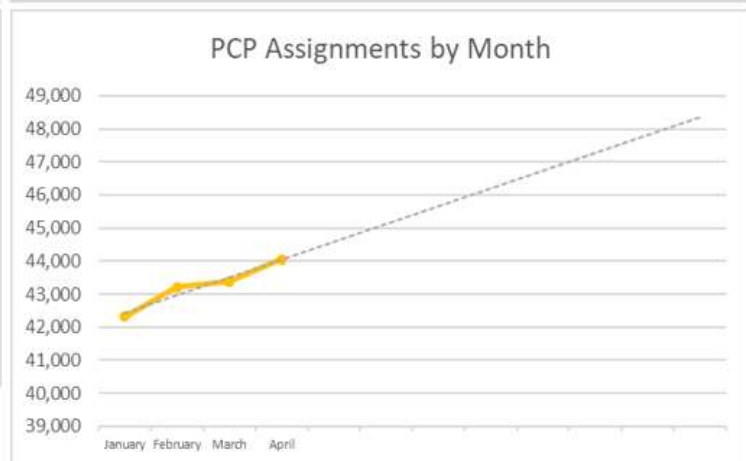
HEALTH PLAN OF SAN JOAQUIN MEMBERSHIP ASSIGNMENTS CALENDAR YTD AS OF APRIL 2022

San Joaquin Health Centers					
Year	Panel Size	Panel Seen	Goal	% Goal	Performance
2021	40,852	18,141	19,227	47.07%	44.41%
2022	43,496	9,847	18,703	43.00%	22.6%

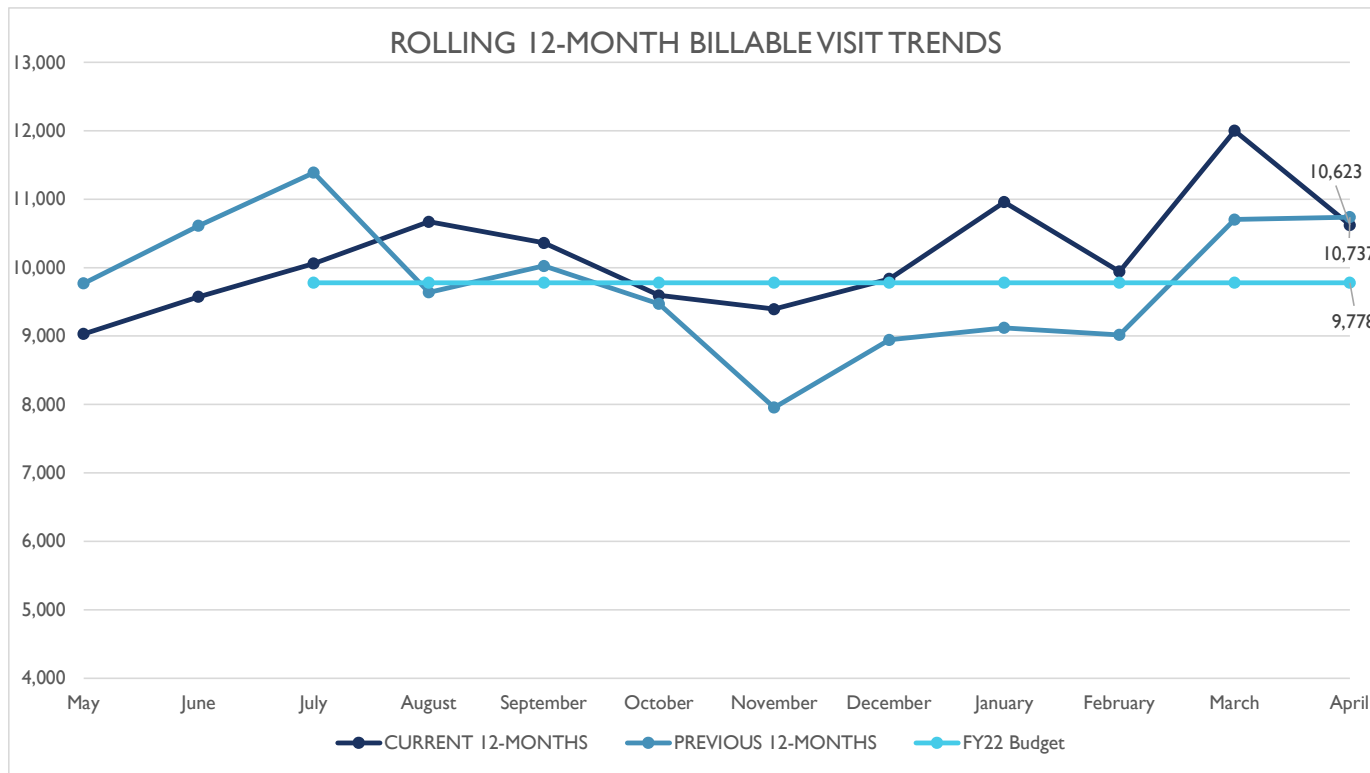


Average Submission Lag: 6.6 Days

Panel Metrics for San Joaquin Health Centers	
Average Panel Size	43,496
Current Month Panel Size	44,051
Calendar YTD Panel Seen Count	9,847
Calendar YTD % Panel Seen	22.6%
Goal to Panel Seen Count	18,703
PCP Claim Count	22,163



APRIL 2022 BILLABLE VISITS – 10,623



Visits By Financial Class	%
Medi-Cal Managed Care	76.32%
Medicare	11.55%
Medi-Cal	8.75%
Self-Pay	2.23%
Commerical	1.15%
Total	100.00%

FY22 Month	Actual	Budget	Variance
Jul-21	10,059	9,778	281
Aug-21	10,670	9,778	892
Sep-21	10,361	9,778	583
Oct-21	9,594	9,778	(184)
Nov-21	9,393	9,778	(385)
Dec-21	9,834	9,778	56
Jan-22	10,959	9,778	1,181
Feb-22	9,944	9,778	166
Mar-22	12,000	9,778	2,222
Apr-22	10,623	9,778	845
Total	103,437	97,780	5,657

SJ HEALTH INCOME STATEMENT – APRIL 2022

	Current Period Actual	Current Period Budget - Original	Current Period Budget Variance -	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Operating Revenue						
Net Patient Service Revenue	1,632,496	1,275,357	357,139	15,456,468	12,753,571	2,702,897
Supplemental Revenue	997,165	967,837	29,328	9,971,649	9,678,366	293,284
Capitation & Managed Care Incentives	511,004	553,833	(42,829)	4,930,665	5,538,334	(607,668)
Grant Revenue	153,646	270,278	(116,633)	2,091,520	2,702,783	(611,263)
340B Pharmacy Program	267,975	60,000	207,975	1,266,785	600,000	666,785
MOU & Other Income	65,650	63,518	2,132	585,577	635,176	(49,599)
Total Operating Revenue	<u>3,627,936</u>	<u>3,190,823</u>	<u>437,113</u>	<u>34,302,665</u>	<u>31,908,230</u>	<u>2,394,435</u>
Expenditures						
Salaries & Wages	1,375,257	1,282,091	(93,166)	13,718,120	12,820,912	(897,207)
Employee Benefits	811,464	819,409	7,945	7,925,776	8,194,091	268,315
Professional Fees	221,713	212,324	(9,389)	2,226,110	2,123,236	(102,874)
Purchased Services	479,952	578,464	98,513	4,730,169	5,784,644	1,054,475
Supplies	72,674	39,431	(33,243)	696,631	394,306	(302,325)
Depreciation	25,359	20,509	(4,850)	241,245	205,090	(36,156)
Interest	21,829	4,298	(17,531)	212,831	42,977	(169,854)
Other Expenses	302,991	87,461	(215,530)	2,194,414	874,607	(1,319,807)
Total Expenditures	<u>3,311,237</u>	<u>3,043,986</u>	<u>(267,251)</u>	<u>31,945,296</u>	<u>30,439,863</u>	<u>(1,505,433)</u>
Net Income(Loss)	<u>316,699</u>	<u>146,837</u>	<u>169,862</u>	<u>2,357,369</u>	<u>1,468,367</u>	<u>889,002</u>

	<u>PERIOD 0</u>	<u>QTR 1 FY22</u>	<u>QTR 2 FY22</u>	<u>QTR 3 FY22</u>	<u>APRIL 2022</u>
Assets					
Cash & Cash Equivalents	2,266,991	11,439,672	11,884,586	9,953,166	9,277,882
Accounts Receivable	1,786,574	1,652,978	1,270,381	1,703,360	1,803,835
Inventory	11,250	0	11,458	11,458	11,458
Property & Equipment	1,411,298	1,354,724	1,426,517	1,847,485	1,916,896
Other Assets	<u>19,828,212</u>	<u>19,543,137</u>	<u>8,990,719</u>	<u>11,485,583</u>	<u>11,693,593</u>
Total Assets	<u>25,304,325</u>	<u>33,990,511</u>	<u>23,583,659</u>	<u>25,001,051</u>	<u>24,703,664</u>
Liabilities					
Accounts Payable	396,672	923,594	1,136,364	720,713	581,571
Other Liabilities	15,087,742	21,834,230	11,097,659	11,319,557	10,744,811
Deferred Revenue	<u>0</u>	<u>1,000,000</u>	<u>738,376</u>	<u>1,100,000</u>	<u>1,200,000</u>
Total Liabilities	<u>15,484,414</u>	<u>23,757,824</u>	<u>12,972,399</u>	<u>13,140,271</u>	<u>12,526,383</u>
Net Assets					
Beginning Net Assets	9,819,912	9,819,912	9,819,912	9,819,912	9,819,912
Current YTD Net Income	<u>0</u>	<u>412,775</u>	<u>791,349</u>	<u>2,040,869</u>	<u>2,357,369</u>
Total Net Assets	<u>9,819,912</u>	<u>10,232,687</u>	<u>10,611,261</u>	<u>11,860,781</u>	<u>12,177,281</u>
Total Liabilities and Net Assets	<u>25,304,325</u>	<u>33,990,511</u>	<u>23,583,659</u>	<u>25,001,051</u>	<u>24,703,664</u>

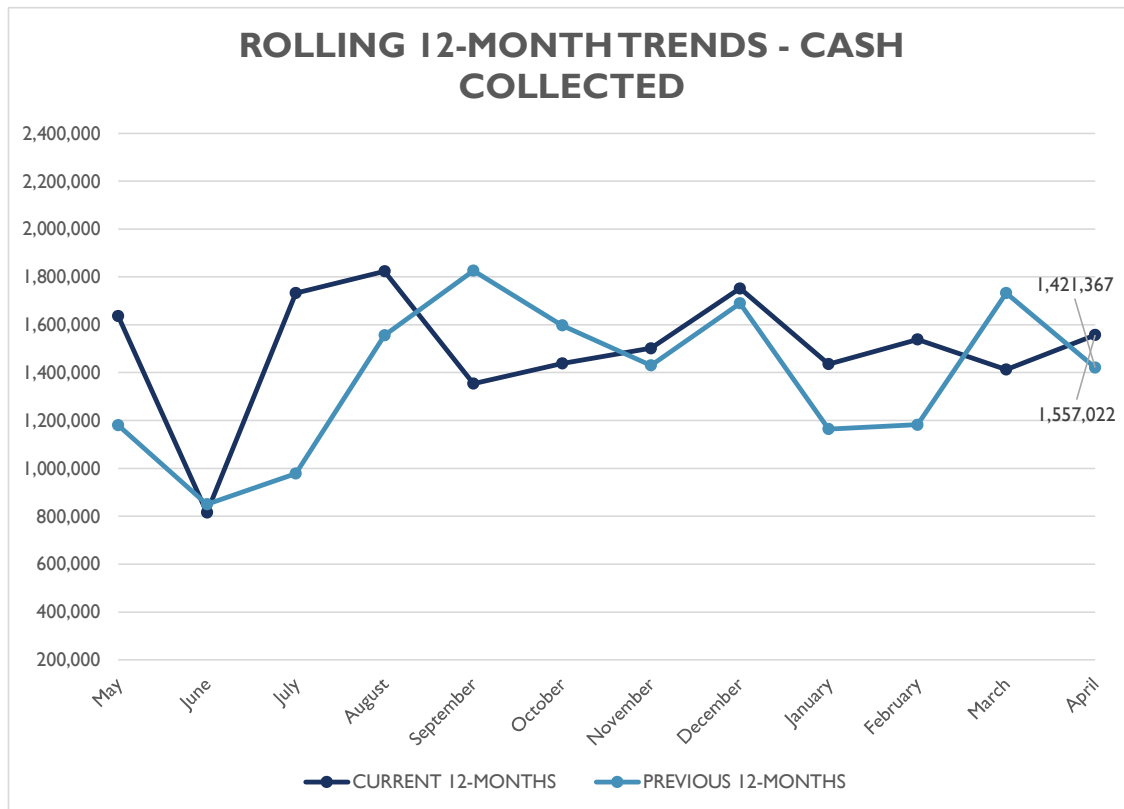
SJ HEALTH BALANCE SHEET APRIL 2022

SJ HEALTH BILLING & COLLECTIONS

A/R AGING APRIL 2022

SJ Health Centers Accounts Receivable Aging Analysis For the Month of April 2022								
Aging Category	MediCare	MediCal	Commercial	Self Pay	Total Aging This Month	Total Aging Last Month	\$ Increase (Decrease)	% Increase (Decrease)
1-30 Days	191,873	1,867,535	27,574	17,850	2,104,832	1,899,015	205,818	10.84%
31-60 Days	125,276	192,817	24,411	16,973	359,477	346,315	13,162	3.80%
61-90 Days	57,052	103,342	11,964	19,292	191,650	215,096	(23,446)	-10.90%
91-120 Days	69,114	74,929	10,866	12,052	166,961	172,201	(5,240)	-3.04%
121-180 Days	77,596	74,914	27,632	3,479	183,621	110,666	72,955	65.92%
181-240 Days	14,972	21,288	13,667	2,518	52,445	52,954	(509)	-0.96%
241-270 Days	5,413	14,695	4,446	317	24,871	21,906	2,965	13.54%
271-365 Days	5,432	22,797	11,003	1,313	40,544	35,053	5,491	15.67%
366 Days & Over	11,605	20,562	101,813	1,531	135,512	148,947	(13,436)	-9.02%
	17%	73%	7%	2%				
Total FC This Month	558,334	2,392,878	233,378	75,325	3,259,914	3,002,154	257,761	8.59%
Total FC Last Month	615,239	2,070,754	236,018	80,143	3,002,154			
\$ Increase (Decrease)	(56,905)	322,124	(2,640)	(4,818)	257,761			
% Increase (Decrease)	-9.25%	15.56%	-1.12%	-6.01%	8.59%			
Monthly Management Summary								
	Beginning	Charges	Payments	Adjustments	Ending Gross			
April Activity	3,002,154	2,665,954	(1,557,022)	(851,171)	3,259,914			
A/R Days Analysis								
	April	March	February	January	December	November	October	Increase (Decrease)
Gross A/R Days	36	37	31	33	30	33	35	(1)
Net A/R	1,803,835	1,703,360	1,334,255	1,421,291	1,270,381	1,383,482	1,574,805	100,475
Net A/R Days	36	35	25	28	25	29	31	1

APRIL 2022 EMMI PAYMENTS POSTED - \$1,557,022



FY22 Collections by Financial Class	%
Medi-Cal Managed Care	72.39%
Medi-Cal	15.42%
Medicare	7.07%
Self-Pay	4.73%
Commercial	0.39%
Total	100.00%

Key Financial Metrics: Capital Link Industry Guidelines



CAPITAL LINK FQHC FINANCIAL BENCHMARKS VS SJ HEALTH

DATA SUMMARY	Capital Link Target	SJ HEALTH FYTD FY22
FINANCIAL HEALTH		
1 Operating Margin As a % of Operating Revenue	>3%	4%
2 Bottom Line Margin As a % of Operating Revenue	>3%	7%
3 Days Cash on Hand	>45 Days	89
4 Days in Net Patient Receivables	<60 Days	36
5 Personnel-Related Expense (PRE) As a % of Operating Revenue	<70	73%

QUESTIONS & ANSWERS



SAN JOAQUIN HEALTH CENTERS

FISCAL YEAR 2022-2023 BUDGET

Kris Zuniga
Chief Financial Officer
May 2022

AGENDA

- Budget Assumptions & Methodology
- Revenue Components & Drivers
- SJ Health Cost Centers
- SJ Health FY23 Budgeted FTE's & Visits
- Fiscal Year 2023 Budget
- Fiscal Year 2023 Budget Comparisons
- Fiscal Year 2023 Capital Budget

BUDGET ASSUMPTIONS & METHODOLOGY

Assumptions

1. SJ Health FY22 revenue performance serves as the basis for projected net patient service revenues
2. Additional provider FTE's increase clinic access and billable visits
3. Business functions not contained within SJ Health will be purchased from SJ County and SJ General Hospital
4. New positions were added in clinical operations and support departments
5. SJ Health QIP revenues are 36% of total QIP revenues earned

Methodology

1. Six-month financials at December 2021 were used to project FY23 expenditures and revenues
2. Patient revenues were calculated by SJ Health clinic for assumed provider and support staffing levels

REVENUE COMPONENTS & DRIVERS

REVENUE COMPONENT	DRIVER	FY23 BUDGET DRIVER ASSUMPTION	FY23 BUDGET REVENUE AMOUNT
Patient Revenues	Patient Visits	149,152 visits	\$24.4MM
QIP Revenues	SJCC Provider Quality Metrics	36% of total QIP earned	\$12.6MM
Capitation & Incentive Revenues	Patient Enrollment	42,000 members	\$6.1MM
Grant/MOU Revenues	Grant/MOU Awards & Award Amounts	3 primary contracts	\$3.8MM
Other Revenues	Various	Various	\$2.3MM
Total Revenues			\$49.2MM

SJ HEALTH COST CENTERS

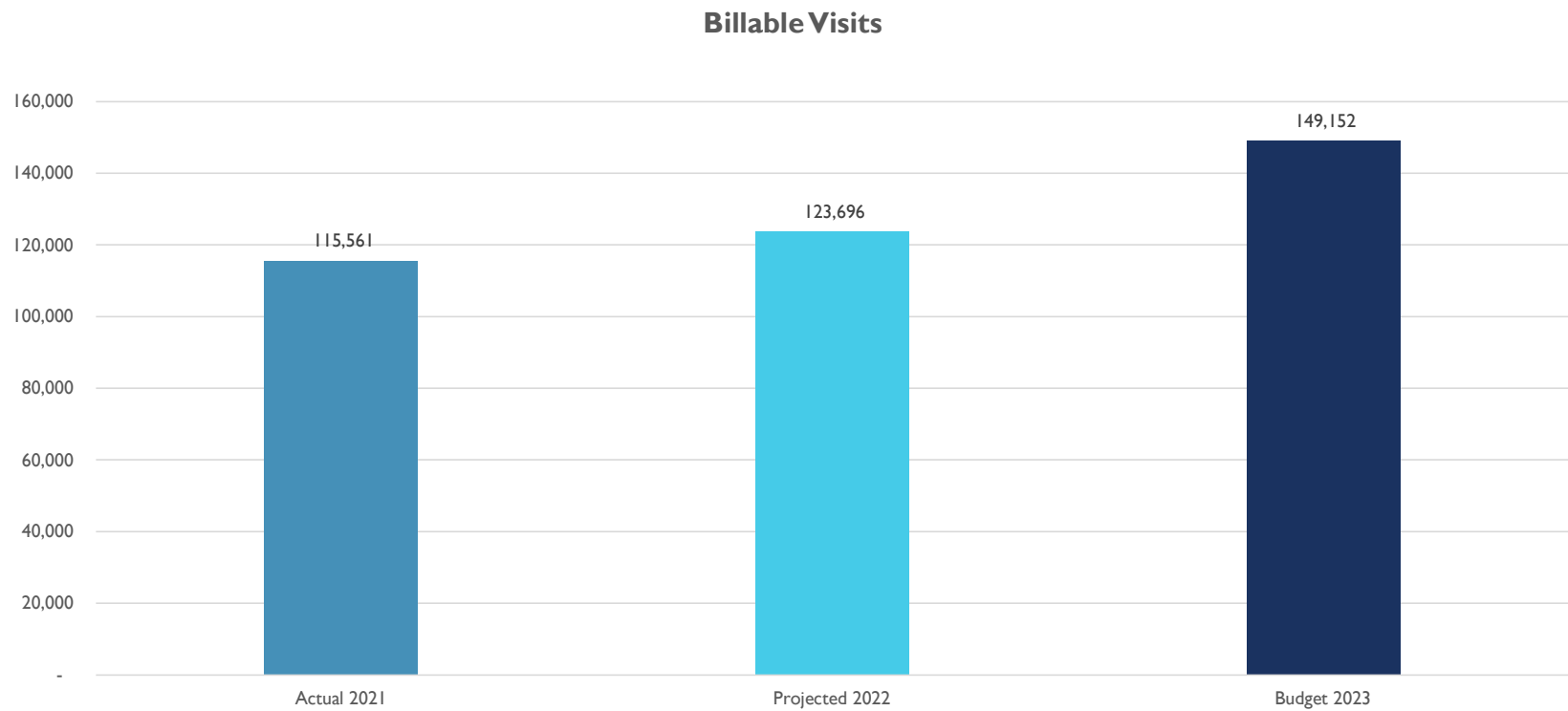
COST CENTER TYPE	NUMBER OF COST CENTERS	FY23 BUDGETED EXPENSES
Clinics	8	\$24.5MM
Grants/MOU's	3	\$3.8MM
Support Departments	34	\$18.8MM
Total Cost Centers	45	\$47.1MM

SJ HEALTH FY23 FTE GROWTH

	Beginning FTE Count	Reduction in Full-Time Equivalent Temporary Positions	Additional FY23 Budget Positions ***	Total FY23 FTE's
Fiscal Year 2023	177.40	(4.9)	31	203.50

***The 31 new FTE's include 7 new providers, 8 new MA's, 1 transferred employee, and 15 additional administrative staff to support Revenue Cycle, IT, and Patient Registration departments.

TRENDED BILLABLE VISIT COMPARISONS



SAN JOAQUIN HEALTH CENTERS				
FISCAL YEAR 2022-2023 BUDGET	CLINICS	GRANTS	FQ SUPPORT DEPTS	TOTAL
Patient Revenues	24,353,992			24,353,992
QIP Revenues	12,662,107			12,662,107
Capitation & Incentive Revenues	6,135,734			6,135,734
Grant Revenues		3,806,500		3,806,500
340B & Other Revenues	1,497,495		767,450	2,264,945
Total Revenues	44,649,327	3,806,500	767,450	49,223,278
Salaries	13,434,899	1,522,600	4,851,362	19,808,860
Benefits	8,148,412	990,147	3,743,143	12,881,702
Total Salaries & Benefits	21,583,311	2,512,747	8,594,504	32,690,562
Professional Fees	193,872	452,814	1,902,883	2,549,569
Purchased Services	844,489	323,438	5,515,444	6,683,371
Supplies	453,224	258,751	310,096	1,022,071
Depreciation	183,741	64,688	179,572	428,001
Other Expenses	1,256,484	194,063	2,275,954	3,726,501
Total Non-Labor Expenses	2,931,811	1,293,753	10,183,949	14,409,513
Total Operating Expenses	24,515,122	3,806,500	18,778,453	47,100,075
NET INCOME	20,134,205	-	(18,011,003)	2,123,203

FISCAL YEAR 2023 BUDGET

FY23 BUDGET COMPARISONS

SAN JOAQUIN HEALTH CENTERS BUDGET 2022-2023 COMPARISONS	FY23 Budget	Projected FY22	Difference Increase/(Decrease)	FY23 Budget	Unaudited FY21***	Difference Increase/(Decrease)
Patient Revenues	24,353,992	18,160,815	6,193,176	24,353,992	15,031,923	9,322,068
QIP Revenues	12,662,107	11,965,979	696,128	12,662,107	13,035,017	(372,910)
Capitation & Incentive Revenues	6,135,734	5,785,734	350,000	6,135,734	5,509,468	626,266
Grant Revenues	3,806,500	1,834,790	1,971,710	3,806,500	1,654,204	2,152,296
340B & Other Revenues	2,264,945	2,182,335	82,610	2,264,945	1,921,338	343,607
Total Revenues	49,223,278	39,929,654	9,293,624	49,223,278	37,151,950	12,071,328
Salaries	19,808,860	16,678,865	(3,129,995)	19,808,860	13,665,423	(6,143,438)
Benefits	12,881,702	8,890,560	(3,991,142)	12,881,702	9,328,506	(3,553,196)
Total Salaries & Benefits	32,690,562	25,569,425	(7,121,137)	32,690,562	22,993,928	(9,696,634)
Professional Fees	2,549,569	2,422,091	(127,478)	2,549,569	2,845,847	296,278
Purchased Services	6,683,371	5,616,108	(1,067,263)	6,683,371	2,512,363	(4,171,009)
Supplies	1,022,071	919,585	(102,485)	1,022,071	1,550,003	527,932
Depreciation	428,001	349,020	(78,981)	428,001	560,923	132,922
Other Expenses	3,726,501	3,364,653	(361,848)	3,726,501	3,914,878	188,377
Total Non-Labor Expenses	14,409,513	12,671,457	(1,738,055)	14,409,513	11,384,012	(3,025,501)
Total Operating Expenses	47,100,075	38,240,882	(8,859,193)	47,100,075	34,377,940	(12,722,134)
NET INCOME	2,123,203	1,688,772	434,431	2,123,203	2,774,010	(650,807)

Bottom Line Margin 4.31% 4.23% 4.31% 7.47%

*** For comparison, \$5MM in retroactive PPS Reconciliation liability reductions and additional retroactive revenues have been excluded from Unaudited FY21 results.

CASH ANALYSIS

Estimated Beginning Balance	8,119,652	2,774,010	5,345,642	8,119,652	-	8,119,652
Cashflow (Net Income + Depreciation)	2,551,204	2,005,109	546,094	2,551,204	2,774,010	(222,806)
Cash due from SJGH for FY15 - FY20		8,158,450	(8,158,450)	-		-
Cash due from SJGH for FY21	8,070,004		8,070,004	8,070,004		8,070,004
DHCS Payment Plan for FY15-FY17		(4,817,917)	4,817,917			-
DHCS Payment Plan for FY18-FY19	(5,550,218)		(5,550,218)	(5,550,218)		(5,550,218)
NET CHANGE IN CASH	5,070,990	5,345,642	(274,652)	5,070,990	2,774,010	2,296,980
Projected Ending Balance	13,190,642	8,119,652	5,070,990	13,190,642	2,774,010	10,416,632
Cash Required from SJ County	-	-	-	-	-	-

**SAN JOAQUIN HEALTH CENTERS
FISCAL YEAR 2022-2023 CAPITAL BUDGET**

FY23 Sources of Capital

FY23 Available Funds

Projected FY23 Ending Cash Balance	13,190,642
USDA Emergency Rural Health Care Grant	178,052
HRSA American Rescue Plan Grant	774,097
Minimum Cash Reserve for Operations (60 Days Cash on Hand)	(6,273,076)
Estimated Funds Available for Capital Investment	7,869,715

FY23 Capital Expenditures	Project	FY23 Capital Outlay	Grant % Coverage	Capital Addressed by Grant Awards	FY23 Net Cash Demand
1 Cargo Van + Modifications	Outreach	71,531	55%	39,342	32,189
2 Doximity License	Telemedicine	35,000	55%	19,250	15,750
3 Livongo Heart Product	Chronic Disease Management	160,200	55%	88,110	72,090
4 Livongo DM Product	Chronic Disease Management	57,000	55%	31,350	25,650
5 Capsa Pharmacy Robot	Internal Pharmacy	193,075	0%	-	193,075
6 Cerner Pharmacy Interface	Internal Pharmacy	32,000	0%	-	32,000
7 Manteca Clinic Equipment	Manteca Clinic Reopen	250,000	0%	-	250,000
8 Manteca Clinic IT Purchases	Manteca Clinic Reopen	61,000	0%	-	61,000
9 Nuance DAX	AI Scribe System	299,100	100%	299,100	-
10 Notable	Population Health Management	340,917	100%	340,917	-
11 NeuroFlow	Behavioral Health Management	134,080	100%	134,080	-
		1,633,903		952,149	681,754

Projected FY23 Adjusted Ending Cash Balance (Cash Available less Net Cash Demand)	12,508,888
USDA Emergency Rural Health Care Grant	-
HRSA American Rescue Plan Grant	-
Minimum Cash Reserve for Operations (60 Days Cash on Hand)	(6,273,076)
Estimated Funds Remaining for Capital Investment	6,235,812

FY23 CAPITAL BUDGET

QUESTIONS & ANSWERS

