



San Joaquin County Clinics (SJCC)

Minutes of November 23, 2020
FINANCE Committee Meeting Minutes

San Joaquin County Clinics
Web Conference Call

PRESENT:

Rod Place (SJCC Board Chair); Luz Maria Sandoval (SJCC Board Treasurer); Alicia Yonemoto (SJCC Board Vice-Chair); Esgardo Medina (SJCC Board Member); Dr. Farhan Fadoo (SJCC CEO); Alice Soulligne (SJCC COO); Kristopher Zuniga (SJCC CFO); Chris Roberts (SJGH CFO); Adelé R. Gribble (SJCC OTC)

EXCUSED:

NONE

ABSENT:

David Culberson (SJGH CEO); Greg Diederich (HCS Director); Monica Nino (SJ County Administrator)

AGENDA ITEM	ATTACHMENTS	ACTION
<p>1. <u>Call to Order (Rod Place, SJCC Board Chair)</u></p> <p>The meeting was called to order by Rod Place at 4:04 p.m. A quorum was established for today's meeting. Attendees were notified that this meeting is being recorded.</p>	No Attachments	No Action Required
<p>2. <u>Approval of Minutes of 10/26/2020 (Rod Place, SJCC Board Chair)</u></p> <p>The minutes were reviewed by present board members. Alicia Yonemoto made a motion to approve the minutes from October 26, 2020, Esgardo Medina seconded the motion and all present members unanimously approved the minutes.</p>	(Attachment 2) Finance Committee Meeting Minutes from October 26, 2020	Motion to approve minutes from 10/26/20 – Alicia Yonemoto; Second – Esgardo Medina Committee unanimously approved the minutes.
<p>3. <u>Introductions (Rod Place, SJCC Board Chair)</u></p> <p>There were no introductions for this meeting</p>	No Attachments	No Action Required
<p>4. <u>Presentation of September Financials (Kris Zuniga, SJCC CFO)</u></p> <p>Below are the results for period ending September 30, 2020. For the month of September, we had billable visits of 10,025 visits. Our YTD budget was 26,279 and on a YTD basis, we are at 31,275 with a favorable variance of 4,996 billable visits.</p>	(Attachments 4) SJCC Income Statement As Of 9/30/20	No Action Required

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<p>September yielded approximately \$1.5M in Net Patient Revenue. This is inclusive of an accrual of an annual PPS reconciliation liability. Three months of that accrual equate to \$150K estimated liability to the State.</p> <p>Capitation – \$451K. Total Net Revenue for the month is \$1.9M. On a YTD basis our total net revenue is \$5.7M against a budget of \$4.4M, yielding us a favorable budget variance of \$1.3M. All additional information regarding the income statement can be found in the attachment labeled San Joaquin County Clinics Income Statement As Of September 30, 2020. A separate attachment showing breakdown by clinic is also available for further detail.</p> <p>Total Direct Expenses – \$1,396,012 yielding Net Income before Supplemental Revenues and overhead of \$596,332. Incorporating Accrual for Supplemental revenues and estimated allocated expenses – \$749,401 for the month of September.</p> <p>On a YTD basis – \$1,542,320 against a budget of \$280,000 which yields a favorable budget variance of \$1.276M on the year for the first quarter.</p>	<p>(Attachments 4 cont.) Income Statement For the YTD Ending 09/30/20 Financial Statement Comments Year to Date through September 2020</p>																																																																																																																																																																																																										
<p>5. <u>Accounts Receivables Status / KPI (Kris Zuniga, SJCC CFO)</u></p> <p>Kris Zuniga presented the PFS Accounts Receivable Aging Analysis for SJCC For the Month of September 2020 (attached and shown below).</p> <table border="1"> <thead> <tr> <th colspan="7">PFS Accounts Receivable Aging Analysis For SJCC For the Month of September 2020</th> </tr> <tr> <th>Aging Category</th> <th>MediCare</th> <th>MediCal</th> <th>Commercial</th> <th>Self Pay</th> <th>Total Aging This Month</th> <th>Total Aging Last Month</th> <th>\$ Increase (Decrease)</th> <th>% Increase (Decrease)</th> </tr> </thead> <tbody> <tr> <td>Accrued Receivables</td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>0</td> <td>0</td> <td>0.00%</td> </tr> <tr> <td>1-30 Days</td> <td>85,807</td> <td>1,630,549</td> <td>76,869</td> <td>0</td> <td>1,793,226</td> <td>1,619,901</td> <td>173,325</td> <td>10.70%</td> </tr> <tr> <td>31-60 Days</td> <td>75,071</td> <td>63,683</td> <td>70,493</td> <td>0</td> <td>159,247</td> <td>241,810</td> <td>(82,562)</td> <td>-34.18%</td> </tr> <tr> <td>61-90 Days</td> <td>25,034</td> <td>53,653</td> <td>95,479</td> <td>0</td> <td>174,166</td> <td>352,897</td> <td>(178,731)</td> <td>-50.65%</td> </tr> <tr> <td>91-120 Days</td> <td>101,562</td> <td>47,526</td> <td>114,192</td> <td>0</td> <td>263,280</td> <td>291,083</td> <td>(27,803)</td> <td>-9.55%</td> </tr> <tr> <td>121-180 Days</td> <td>120,926</td> <td>72,617</td> <td>189,745</td> <td>0</td> <td>383,288</td> <td>404,207</td> <td>(20,919)</td> <td>-5.18%</td> </tr> <tr> <td>181-240 Days</td> <td>97,784</td> <td>13,527</td> <td>58,804</td> <td>0</td> <td>170,115</td> <td>606,675</td> <td>(436,560)</td> <td>-71.96%</td> </tr> <tr> <td>241-270 Days</td> <td>76,551</td> <td>7,172</td> <td>39,255</td> <td>(24,042)</td> <td>98,936</td> <td>320,306</td> <td>(221,370)</td> <td>-69.11%</td> </tr> <tr> <td>271-365 Days</td> <td>108,028</td> <td>653,325</td> <td>56,408</td> <td>45,411</td> <td>863,172</td> <td>1,156,195</td> <td>(293,023)</td> <td>-25.34%</td> </tr> <tr> <td>366 Days & Over</td> <td>100,054</td> <td>504,504</td> <td>73,292</td> <td>163,647</td> <td>841,496</td> <td>137,190</td> <td>704,307</td> <td>513.38%</td> </tr> <tr> <td>Total FC This Month</td> <td>26%</td> <td>64%</td> <td>8%</td> <td>2%</td> <td>4,746,926</td> <td>5,130,262</td> <td>(383,336)</td> <td>-7.47%</td> </tr> <tr> <td>Total FC Last Month</td> <td>740,818</td> <td>3,046,556</td> <td>774,536</td> <td>185,016</td> <td>5,130,262</td> <td></td> <td></td> <td></td> </tr> <tr> <td>\$ Increase (Decrease)</td> <td>(139,049)</td> <td>(268,751)</td> <td>36,060</td> <td>(11,597)</td> <td>(383,336)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>% Increase (Decrease)</td> <td>-15.80%</td> <td>-8.11%</td> <td>4.88%</td> <td>-5.90%</td> <td>-7.47%</td> <td></td> <td></td> <td></td> </tr> <tr> <th colspan="7">Monthly Management Summary</th> </tr> <tr> <td>September Activity</td> <td>Beginning 5,130,262</td> <td>Charges 2,329,609</td> 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Month	\$ Increase (Decrease)	% Increase (Decrease)	Accrued Receivables					-	0	0	0.00%	1-30 Days	85,807	1,630,549	76,869	0	1,793,226	1,619,901	173,325	10.70%	31-60 Days	75,071	63,683	70,493	0	159,247	241,810	(82,562)	-34.18%	61-90 Days	25,034	53,653	95,479	0	174,166	352,897	(178,731)	-50.65%	91-120 Days	101,562	47,526	114,192	0	263,280	291,083	(27,803)	-9.55%	121-180 Days	120,926	72,617	189,745	0	383,288	404,207	(20,919)	-5.18%	181-240 Days	97,784	13,527	58,804	0	170,115	606,675	(436,560)	-71.96%	241-270 Days	76,551	7,172	39,255	(24,042)	98,936	320,306	(221,370)	-69.11%	271-365 Days	108,028	653,325	56,408	45,411	863,172	1,156,195	(293,023)	-25.34%	366 Days & Over	100,054	504,504	73,292	163,647	841,496	137,190	704,307	513.38%	Total FC This Month	26%	64%	8%	2%	4,746,926	5,130,262	(383,336)	-7.47%	Total FC Last Month	740,818	3,046,556	774,536	185,016	5,130,262				\$ Increase (Decrease)	(139,049)	(268,751)	36,060	(11,597)	(383,336)				% Increase 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<p>6. <u>Adjournment (Rod Place, SJCC Board Chair)</u></p> <p>There being no further topics of discussion, Rod Place adjourned the meeting at 4:33 p.m.</p>	<p>No Attachments</p>	<p>No Action Required</p>																																																																																																																																																																																																									